What is claimed is:

1. A stencil printer comprising:

a print drum around which a master is to be wrapped;
master making and conveying means for perforating
a stencil paid out from a stencil roll while conveying said
stencil to thereby produce the master;

master stocking means for stocking the master being conveyed by said master making and conveying means;

master conveying means for conveying the master out of said master stocking means;

a movable master guide configured to selectively guide the stencil paid out from the stencil roll to said master stocking means or said master conveying means; and

a stretching member adjoining said print drum and configured to selectively move to a contact position where said stretching member contacts the stencil present on said print drum to thereby exert a stretching force on said master or a released position where said stretching member is released from said master;

wherein said stretching member and said movable master guide are interlocked to each other.

2. The stencil printer as claimed in claim 1, wherein said stretching member includes a thin, elastic contact portion capable of contacting the master present on said print drum.

- 3. The stencil printer as claimed in claim 2, wherein said contact portion is concave at a center portion relative to opposite edge portions.
- 4. The stencil printer as claimed in claim 1, wherein said stretching member and said movable master guide are moved by a single stepping motor.
- 5. The stencil printer as claimed in claim 1, wherein said movable master guide includes a projection configured to abut against and move said stretching member when said movable master guide is moved.
- 6. The stencil printer as claimed in claim 1, wherein a pressure of said stretching member to act on the master present on said print drum is variable.
- 7. The stencil printer as claimed in claim 1, further comprising master sensing means for sensing the master wrapped around said print drum, wherein when an output of said master sensing means indicates that the master is absent on said print drum, said stretching member is inhibited from moving to the contact position.
- 8. The stencil printer as claimed in claim 1, further comprising trailing edge sensing means for sensing a trailing edge of the master wrapped around said print drum, wherein when said trailing edge sensing means has sensed the trailing edge of said master, said stretching member is moved to the released position.